



US SMALLER COMPANIES EQUITY

Up-and-coming companies in the world’s largest, most dynamic equity market

As the world’s largest equity market, the U.S. has a wide array of up-and-coming smaller companies that make it the ideal universe for a well-diversified, best-ideas smaller companies portfolio. Its culture of innovation and its huge domestic market make the US an effective “incubator” of successful companies across all industries and company types, capable of impressive earnings growth.

Why consider this fund for your clients?

A diversified portfolio of investment opportunities from across the full universe of US smaller companies.



Inefficiencies and opportunities

The scale of the US domestic market gives successful smaller companies huge potential for growth right on their doorstep. Less analytical coverage and greater inefficiency in the small-cap segment of the market provides opportunities for active stockpickers to exploit.



Blending growth and value

The fund seeks to give your clients controlled access to opportunities across the full spectrum from deep value to aggressive growth US mid- and small-cap companies.



Diversified and flexible

A highly-diversified portfolio of 150-250 long-term holdings composed primarily of companies with strong potential for improvement or companies whose long-term growth potential is underappreciated.

Talking to your clients about T. Rowe Price US Equities

1 **Heritage of success**

We have been successfully investing in US equities since 1937. You can have confidence that we know our markets and know how to succeed in them.

2 **Scale and access**

As significant active shareholders in many of the US companies in our portfolios we have access to management and influence in the interests of our shareholders.

3 **Research is in our DNA**

The breadth and depth of our global research team provides a critical information edge to find the best investment ideas for our clients.

4 **Truly active approach**

This is no job for an autopilot. We go beyond the numbers and into the field to see companies first-hand and make strategic judgements about how they’ll perform in the future.

Fund at a glance

T. Rowe Price Funds OEIC – US Smaller Companies Equity Fund

Portfolio Manager	Curt Organt
Managed Strategy Since	2019
Joined Firm	2007
Fund Type	UK OEIC
Comparator Benchmark	Russell 2500 Net 15% Index
IA Sector	North American Smaller Companies
Fund Launch Date	13 Mar 2017
Strategy Launch Date	31 Jul 2001
Fund size (as at 30.09.2019)	£50.8m
Base Currency of Fund	GBP
Ongoing Charges (For C Acc Class as at 30.09.2019)	1.12%

Investment Objective

To increase the value of its shares through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of stocks from smaller capitalisation companies in the United States.

Risks

The following risks are materially relevant to the fund (refer to prospectus for further details)

Small and mid-cap risk: stocks of small and midsize companies can be more volatile than stocks of larger companies.

Volatility risk: the performance of the fund has a risk of high volatility.

Investor profile

The fund may appeal to investors who:

- are interested in investment growth
- understand and can accept the risks of the fund, including the risks of investing in equities

What sets T. Rowe Price apart?

Since our formation in 1937, we have had one purpose: to meet our clients' individual needs, helping them to achieve their long-term financial goals. We aim to deliver global investment management excellence that you and your clients can rely on for the long term.

As a global investment manager with US\$1,126.3bn assets under management*, we focus on actively listening and anticipating and on developing strategies that respond to the needs of our clients. With clients in 49 countries, we offer a broad range of equity, fixed income and multi-asset strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

* Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates as at 30.09.2019.

For more information, visit our website or contact our dedicated adviser support team on

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Telephone calls may be recorded.

Important information

For professional clients only. Not for further distribution.

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