



US EQUITY

Investing at the forefront of the world’s largest, most dynamic equity market

The US has an unrivalled culture of innovation that has delivered a succession of world-beating companies. Their strengths as global leaders have been honed in a huge and fiercely competitive domestic market. The US is the training ground of tomorrow’s leading companies. But, for all its winners, there are fading businesses too. Investors need to stay on the right side of change, selecting and avoiding companies at the right time.

Why consider this fund for your clients?

A concentrated portfolio of high-quality, secular growth US large-cap companies, irrespective of style (growth and value).



Durable businesses

Utilising the full spectrum of growth and value opportunities to invest in companies with compelling business models and strong management teams that can generate returns across different stages of the market cycle.



Best of growth and value

Investing in stocks irrespective of style or sector, the fund’s growth and value mix shifts opportunistically over time, seeking to provide a broad range of attractive investment opportunities in high quality large and mid-sized US companies.



Core portfolio

A high conviction, best ideas portfolio of approximately 50 holdings, investing in companies with strong fundamentals whose long-term economic potential is being undervalued.

Talking to your clients about T. Rowe Price US Equities

1 Heritage of success

We have been successfully investing in US equities since 1937. You can have confidence that we know our markets and know how to succeed in them.

2 Scale and access

As significant active shareholders in many of the US companies in our portfolios we have access to management and influence in the interests of our shareholders.

3 Research is in our DNA

The breadth and depth of our global research team provides a critical information edge to find the best investment ideas for our clients.

4 Truly active approach

This is no job for an autopilot. We go beyond the numbers and into the field to see companies first-hand and make strategic judgements about how they’ll perform in the future.

Fund at a glance

T. Rowe Price Funds OEIC – US Equity Fund

Portfolio Manager	Jeff Rottinghaus
Managed Strategy Since	2009
Joined Firm	2001
Fund Type	UK OEIC
Comparator Benchmark	S&P 500 Index Net 15% Withholding Tax
IA Sector	North America
Fund Launch Date	31 Oct 2016
Strategy Launch Date	30 Jun 2009
Fund size (as at 30.09.2019)	£8.3m
Base Currency of Fund	GBP
Ongoing Charges (For C Acc Class as at 30.09.2019)	0.82%

Investment Objective

To increase the value of its shares through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks from large capitalisation companies in the United States.

Risks

The following risks are materially relevant to the fund (refer to prospectus for further details)

Equity risk: in general, equities involve higher risks than bonds or money market instruments.

Geographic concentration risk: to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.

Volatility risk: the performance of the fund has a risk of high volatility Investor.

Investor profile

The fund may appeal to investors who:

- are interested in investment growth
- understand and can accept the risks of the fund, including the risks of investing in equities

What sets T. Rowe Price apart?

Since our formation in 1937, we have had one purpose: to meet our clients' individual needs, helping them to achieve their long-term financial goals. We aim to deliver global investment management excellence that you and your clients can rely on for the long term.

As a global investment manager with US\$1,126.3bn assets under management*, we focus on actively listening and anticipating and on developing strategies that respond to the needs of our clients. With clients in 49 countries, we offer a broad range of equity, fixed income and multi-asset strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

* Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates as at 30.09.2019.

For more information, visit our website or contact our dedicated adviser support team on

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Telephone calls may be recorded.

Important information

For professional clients only. Not for further distribution.

The Funds are sub-funds of the T. Rowe Price Funds OEIC, an investment company with variable capital incorporated in England and Wales which is registered with the UK Financial Conduct Authority and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via www.troweprice.com. This material is being furnished for general informational purposes only. The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. **Past performance is not a reliable indicator of future performance.** The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested. The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction. Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price. The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request. It is not intended for distribution to retail investors in any jurisdiction. This material is issued and approved by T. Rowe Price International Ltd, 60 Queen Victoria Street, London, EC4N 4TZ which is authorised and regulated by the UK Financial Conduct Authority. © 2019 T. Rowe Price. All rights reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the bighorn sheep design are, collectively and/or apart, trademarks of T. Rowe Price Group, Inc. 201909-912452 LE50012